

Independent Auditor's Report on Quarterly and Annual Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To
Board of Directors
Bemco Hydraulics Limited

Report on the Audit of the Quarterly and Annual Standalone Financial Results

Opinion

We have audited the accompanying statement of annual standalone financial results of Bemco Hydraulics Limited (the company) for the quarter and year ended March 31, 2025 (the Statement) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'), read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information for the quarter and year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Annual Financial Results

These annual financial results have been prepared on the basis of the annual financial statements. The Company's Management and Board of Directors are responsible for the preparation of these annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, The Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management and the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal financial control with reference to the financial statements.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The annual financial results include the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For A. C. Bhuteria & Co.
Chartered Accountants
Firm Registration No.: 303105E


Mohit Bhuteria
Partner
Membership No.: 056832
UDIN: 25056832BMMOP05669

Place: Kolkata
Date: 16-05-2025



BEMCO HYDRAULICS LIMITED

CIN: L51101KA1957PLC001283

Udyambag, Industrial Estate, Belgaum- 590 008



STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31ST, 2025

SL NO	PARTICULARS	Quarter Ended			Year Ended	
		31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
(a)	Revenue From Operations	3,356.91	1,848.81	1,790.25	8,276.86	7,135.12
(b)	Other Income	12.74	16.00	33.73	70.85	100.67
	Total Income From (a+b)	3,369.65	1,864.81	1,823.98	8,347.71	7,235.79
2	Expenses					
(a)	Cost of Material Consumed	1,082.18	1,251.38	1,159.39	4,361.43	3,322.91
(b)	Changes In Inventories Of Finished Goods And Work-In-Progress	1,019.03	(610.34)	(315.28)	(100.64)	605.75
(c)	Employee Benefit Expense	399.41	376.35	338.10	1,351.55	1,223.03
(d)	Finance Costs	44.56	50.90	50.53	185.75	146.58
(e)	Depreciation and Amortisation Expense	33.06	32.86	23.05	126.34	73.13
(f)	Other Expenses	320.32	398.17	349.28	1,196.35	872.76
	Total Expenses (a to f)	2,898.56	1,499.32	1,605.07	7,120.78	6,244.16
3	Profit / (loss) before exceptional items & tax (1-2)	471.09	365.49	218.91	1,226.93	991.63
4	Exceptional Items					
5	Profit/(loss) before tax (3+4)					
6	Tax Expense/(Credit) net	471.09	365.49	218.91	1,226.93	991.63
(i)	Current Tax	132.10	86.35	85.41	351.67	276.16
(ii)	Deferred Tax	(27.67)	6.06	(15.62)	(45.67)	(4.93)
(iii)	Income Tax For Earlier Year	-	0.45	17.15	0.45	17.15
	Total Tax Expense (6(i) + 6(ii) + 6(iii))	104.43	92.86	86.94	306.45	288.38
7	Profit / (Loss) for the period from continuing operations (5-6)	366.66	272.63	131.97	920.48	703.25
8	Other Comprehensive Income					
(a)	(i) Items that will not be reclassified to profit or loss	(19.62)	(4.61)	(10.35)	(25.07)	1.86
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.45	0.22	(1.36)	0.16	(2.18)
(b)	(i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income/ (loss) (8(a)+8(b))	(19.17)	(4.39)	(11.71)	(24.91)	(0.32)
9	Total Comprehensive Income/ (loss) for the period (7+8)	347.49	268.24	120.26	895.57	702.93
10	Paid up Equity Share Capital of ₹ 10/- each	219.34	219.34	219.34	219.34	219.34
11	Other Equity	348.04			6,666.38	5,492.46
12	Earnings per share (FV of ₹ 10/- each)					
(a)	Basic	16.77	12.47	6.04	42.09	32.16
(b)	Diluted	16.77	12.47	6.04	42.09	32.16

AUDITED STANDALONE STATEMENT OF ASSETS & LIABILITIES

Particulars	Year ended	
	31-Mar-25	31-Mar-24
Assets		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	4,360.22	4,366.28
(b) Other Intangible assets	195.73	245.70
(c) Investments in Subsidiaries	1,859.21	1,859.21
(d) Financial Assets		
(i) Investments	49.43	50.78
(ii) Others	129.97	105.84
(e) Other non-current assets	-	4.36
Total Non-Current Assets	6,594.56	6,632.17
(2) Current Assets		
(a) Inventories	1,981.11	1,980.78
(b) Financial Assets		
(i) Investments - Current	156.58	20.18
(ii) Trade Receivables	3,494.04	2,565.49
(iii) Cash and Cash Equivalents	72.20	9.09
(iv) Bank Balances other than (ii) above	275.66	257.06
(v) Other Financial Assets	22.95	18.83
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	187.73	109.89
Total Current Assets	6,190.27	4,961.32
	12,784.83	11,593.49



EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	219.34	219.34
(b) Other Equity	6,666.38	5,492.46
Total Equity	6,885.72	5,711.80
LIABILITIES		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	339.68	323.78
(ii) Other financial liabilities	3.98	289.59
(b) Provisions	12.74	11.60
(c) Deferred tax liabilities (Net)	454.20	822.11
(d) Other non-current liabilities	49.13	31.89
Total Non-Current Liabilities	859.73	1,478.97
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,205.14	1,453.24
(ii) Trade payables		
(a) Total Outstanding Dues of Micro, Medium and Small Enterprises	320.88	225.51
(b) Total outstanding Dues of Other than Micro, Medium and Small Enterprises	1,383.06	769.63
(iii) Other financial liabilities	412.01	383.15
(b) Other current liabilities	1,527.70	1,477.68
(c) Provisions	91.73	65.30
(d) Current Tax Liabilities (Net)	98.86	28.21
Total Current Liabilities	5,039.38	4,402.72
	12,784.83	11,593.49

AUDITED STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31ST, 2025

(₹ in Lakhs)

Particulars	Year ended	Year ended
	31-Mar-25	31-Mar-24
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/ (Loss) Before Exceptional Items and Tax	1,226.93	991.63
Adjustments For :	-	-
Loss/(Profit) on Sale of Property, Plant & Equipment	(3.10)	(8.73)
Expected Credit Loss Allowances/ Doubtful (Net)	(40.50)	5.45
Liability No Longer Required Written Back	(2.95)	(0.06)
Bad Debt and Advances Written Off	0.09	8.27
Finance Cost	185.75	146.58
Depreciation and Amortization Expense	126.30	73.13
Unrealised Foreign Exchange (Gain) / Loss (net)	0.50	(2.15)
Provision for Leave Encashment	-	-
Provision for Gratuity	-	-
Provision for Warranty Made/ (Written Back)	-	-
Dividend from Non-Current/ Long Term Investments	(0.18)	(0.25)
Interest Income	(17.35)	(32.89)
Lease/ Rental Income	(36.72)	(36.40)
Profit/Loss on sale of Current Investment	(10.52)	(19.64)
Gain/ (Loss) in Fair value through profit or loss of current investment	13.18	(0.54)
Excess & Short Provision	-	1.11
Operating Profit Before Working Capital Changes	1,441.43	1,125.51
Movements in Working Capital		
Decrease/ (Increase) in Trade and Other Receivables	(988.52)	(844.58)
Decrease/ (Increase) in Inventories	(0.33)	617.31
Increase/ (Decrease) in Trade and Other Payables	806.45	417.31
Cash Generated From Operations	1,259.03	1,315.55
Direct Taxes Paid (Net)	(280.57)	(344.81)
Net Cash Flow From (Used In) Operating Activities	978.46	970.74
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment (incl. Capital Advances)	(81.66)	(132.18)
Purchase of Intangible Assets	-	(250.00)
Sale of Property, Plant & Equipment	14.45	19.60
Net Decrease/ (Increase) in Short-term Investment	(136.40)	(0.54)
Investment in Long-Term Investments	(286.01)	(1,270.00)
Investment in Fixed Deposits	(18.60)	(31.06)
Dividend from Non-Current/ Long Term Investments	0.18	0.25
Interest Received	17.35	40.88
Lease/ Rental Income	36.72	36.40
Net Cash Flow From (Used In) Investing Activities	(453.97)	(1,586.65)



C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds of Long Term Borrowings	28.76	4.18
(Repayment) of Long Term borrowings	(12.99)	-
Proceeds/(Repayment) of Short Term Borrowings(net)	(248.10)	757.25
Dividend Paid	(43.73)	-
Interest Paid	(185.32)	(146.57)
Net Cash Flow From (Used In) Financing Activities	(461.38)	614.86
Net Increase in Cash & Cash Equivalents	63.11	(1.05)
Cash & Cash Equivalents at the beginning of the Year	9.09	10.14
Cash & Cash Equivalents at the end of the Year	72.20	9.09
	-	-

- Notes :
- The above audited standalone financial results for the quarter and year ended March 31, 2025 were reviewed by the Audit Committee and then approved by the Board of Directors at its meeting held on May 16, 2025. The Statutory Auditors have expressed an unmodified opinion.
 - Segment Information:
The Company is principally engaged in a single Business Segment 'MANUFACTURING OF HYDRAULIC PRESS MACHINES & EQUIPMENTS', based on nature of products, risks, return and the internal business reporting system and accordingly there is no other reportable segment in terms of Ind AS 108 'Operating Segments'.
 - During the previous year the company has acquired 100% Equity in Pegasys Machines Pvt Ltd. on 9th February, 2024, by executing share purchase agreement, and acquiring the control and business of the said company for a cash consideration of Rs. 1945 Lacs. The terms of payment are as under:
 - Upfront Rs. 1270 Lacs
 - Rs. 337.50 Lacs on 1st March 2025 and
 - Balance Rs. 337.50 Lacs on 1st March, 2026.
 - Pursuant to changes in tax rate of on long term capital gains on enactment of the Finance Act 2024, the Company has reassessed deferred tax assets/liability considering effective tax rate as applicable on Capital Gains for full year. This has resulted in reversal of deferred tax liability of Rs. 322.08 Lacs.
 - The previous period figures have been regrouped/reclassified wherever necessary to make them Comparable.
 - The figures for the quarter ended March 31 2025 and March 31, 2025 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the end of the third quarte of the respective financial year.

Place: BELGAUM
Date: 16.05.2025



FOR BEMCO HYDRAULICS LIMITED

ANRUJH MOHTA
MANAGING DIRECTOR
DIN : 00065302





BEMCO HYDRAULICS LIMITED

(CIN: L51101KA1957PLC001283)



REGD. OFFICE & WORKS :

UDYAMBAG, BELGAUM - 590 008. KARNATAKA, INDIA
Email:- cs@bemcohydraulics.net Web :- www.bemcohydraulics.net

Tel: - 91-831-2441980, 2440270
Fax :- 91-831-2441263

May 16, 2025

To,
THE STOCK EXCHANGE, MUMBAI,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
MUMBAI 400 001

SUB: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing obligation and disclosure Requirements) Regulations, 2015.

DECLARATION

I, Anirudh Mohta (DIN: 00065302) Managing Director of the Company hereby declare and confirm that, the Statutory auditors of the company, M/s A.C. Bhuteria & Co, Chartered Accountants (FRN:303105E) have issued an Audit Report with unmodified opinion on Annual Audited Standalone financial results for the quarter and year ended 31st March, 2025.

This declaration is issued in compliance of Regulation 33(3)(d) SEBI (Listing obligation and disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing obligation and disclosure Requirements) Regulations, 2016 vide notification No.SEBI/LAD-NRO/GN/2016-17/001 Dated: 25/05/2016 and Circular No. CIR/CFD/CMD/56/2016 DATED: 27/05/2016.

Thanking you.

Yours faithfully,
For **BEMCO HYDRAULICS LIMITED**

ANIRUDH MOHTA
MANAGING DIRECTOR
DIN: 00065302



Independent Auditor's Report on Consolidated Quarterly and Annual Financial Results the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To
Board of Directors
Bemco Hydraulics Limited

Report on the Audit of the Consolidated Quarterly and Annual Financial Results

Opinion

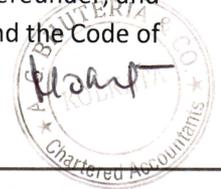
We have audited the accompanying statement of consolidated annual financial results of Bemco Hydraulics Limited (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiary together referred as "the Group") for the quarter and year ended March 31, 2025 (the Statement) attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'), read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July5, 2016 ('the Circular').

In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results:

- i. include the financial results of two subsidiaries i.e. Bemco Fluidtechnik LLP and Peagsys Machines Pvt Ltd.
- ii. are presented in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations in this regard; and
- iii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India of the consolidated net profit and total comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of



Ethics. We believe that the audit evidence obtained by us along with the consideration of audit reports of the other auditors referred to in sub paragraph (a) of the "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

Management's Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Management and Board of Directors are responsible for the preparation of these consolidated annual financial results that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations. The respective Board of Directors and Partners of the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Board of Directors and Partners of the entities included in the Group are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors and Partners either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors and Partners of the entities included in the Group are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of consolidated financial statements on whether the entities has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial statements of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated annual financial results, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in para (a) of the section titled "Other Matters" in this audit report.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding,



among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The consolidated annual financial results include the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For A.C. Bhuteria & Co.

Chartered Accountants

(Firm Registration No. 303105E)

Mohit Bhuteria
Mohit Bhuteria

Partner

Membership No. 056832

UDIN: 25056832BM MOPP5702

Dated: **16-05-2025**

Place: Kolkata



BEMCO HYDRAULICS LIMITED

CIN: L51101KA1957PLC001283

Udyambag, Industrial Estate, Belgaum- 590 008



STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31ST, 2025

(₹ in Lakhs)

SL NO	PARTICULARS	Quarter Ended			Year Ended	
		31-Mar-25 Audited	31-Dec-24 Unaudited	31-Mar-24 Audited	31-Mar-25 Audited	31-Mar-24 Audited
1	(a) Revenue From Operations (Net of Rebates and Discounts)	3,908.93	2,190.64	2,831.64	10,011.70	8,449.84
	(b) Other Income	4.95	23.25	42.79	99.55	107.27
	Total Income From (a+b)	3,913.88	2,213.89	2,874.43	10,111.25	8,557.11
2	Expenses					
	(a) Cost of Material Consumed	1,062.38	1,500.61	1,456.56	4,950.66	3,727.07
	(b) Changes In Inventories of Finished Goods and Work-In-Progress	1,195.58	(725.67)	159.19	33.73	1,065.64
	(c) Employee Benefit Expense	465.36	430.14	379.03	1,555.74	1,319.05
	(d) Finance Costs	56.13	63.42	52.77	231.25	179.97
	(e) Depreciation and Amortisation Expense	38.68	40.94	24.81	145.92	77.24
	(f) Other Expenses	391.89	457.16	399.75	1,440.23	1,005.33
	Total Expenses (a to f)	3,210.02	1,766.60	2,472.11	8,357.53	7,374.30
3	Profit / (loss) before exceptional items & tax (1-2)	703.86	447.29	402.32	1,753.72	1,182.81
4	Exceptional Items	-	-	-	-	-
5	Profit/(loss) before tax (3+4)	703.86	447.29	402.32	1,753.72	1,182.81
6	Tax Expense/(Credit) net					
	(i) Current Tax	208.37	115.66	208.84	533.81	399.59
	(ii) Income Tax for Earlier Years	-	0.45	17.15	0.45	17.15
	(iii) Deferred Tax	(32.19)	1.12	(38.77)	(34.25)	(28.08)
	Total Tax Expense (6(i) + 6(ii))	176.18	117.23	187.22	500.01	388.66
7	Profit / (Loss) for the period from continuing operations (5-6)	527.68	330.06	215.10	1,253.71	794.15
	Attributable to:					
	Shareholders of the Company	527.68	330.06	215.10	1,253.71	794.15
	Non-Controlling Interest	-	-	-	-	-
8	Other Comprehensive Income					
	(a) (i) Items that will not be reclassified to profit or loss	(19.16)	(4.61)	(10.35)	(24.61)	1.86
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.45	0.22	(1.36)	0.16	(2.18)
	(b) (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
	Total other comprehensive income/ (loss) (8(a) + 8(b))	(18.71)	(4.39)	(11.71)	(24.45)	(0.32)
9	Total Comprehensive Income/ (loss) for the period (7+8)	508.97	325.67	203.39	1,229.26	793.83
	Attributable to:					
	Shareholders of the Company	508.97	325.67	203.39	1,229.26	793.83
	Non-Controlling Interest	-	-	-	-	-
10	Paid up Equity Share Capital of ₹ 10/- each	219.34	219.34	219.34	219.34	219.34
11	Other Equity				6,792.92	5,285.63
12	Earnings per share (FV of ₹ 10/- each)					
	(a) Basic	24.13	15.09	9.84	57.33	36.32
	(b) Diluted	24.13	15.09	9.84	57.33	36.32

AUDITED STANDALONE STATEMENT OF ASSETS & LIABILITIES

(₹ in Lakhs)

Particulars	Year ended 31-Mar-25	Year ended 31-Mar-24
Assets		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	4405.18	4,413.13
(b) Capital Work-in-progress	0.48	-
(c) Other Intangible assets	1232.50	1,268.08
(d) Financial Assets		
(i) Investments	49.43	50.78
(ii) Others	392.76	148.59
(e) Other non-current assets	-	5.45
Total Non-Current Assets	6080.35	5,886.03
(2) Current Assets		
(a) Inventories	2,220.51	2,297.61
(b) Financial Assets		
(i) Investments - Current	376.88	20.18
(ii) Trade Receivables	3,846.03	2,975.57
(iii) Cash and Cash Equivalents	624.23	229.15
(iv) Bank Balances other than (ii) above	275.66	557.06
(v) Other Financial Assets	31.29	30.10
(c) Current Tax Assets (Net)		
(d) Other current assets	97.90	23.02
Total Current Assets	7,472.50	6,212.69
Total Assets	13,552.85	12,098.72



EQUITY AND LIABILITIES			
EQUITY			
(a)	Equity Share capital	219.34	219.34
(b)	Other Equity	6,792.92	5,285.63
	Total Equity	7,012.26	5,504.97
LIABILITIES			
(1)	Non-Current Liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	339.68	323.78
	(ii) Other financial liabilities	3.98	289.59
(b)	Provisions	33.31	16.26
(c)	Deferred tax liabilities (Net)	442.49	800.07
(d)	Other non-current liabilities	49.13	31.89
	Total Non-Current Liabilities	868.59	1,461.59
(2)	Current Liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	1,573.44	1,859.40
	(ii) Trade payables		
	(a) Total Outstanding Dues of Micro, Medium and Small Enterprises	392.44	274.94
	(b) Total outstanding Dues of Other than Micro, Medium and Small Enterprises	1,426.05	837.82
	(iii) Other financial liabilities	421.56	399.31
(b)	Other current liabilities	1,642.43	1,667.18
(c)	Provisions	98.67	65.30
(d)	Current Tax Liabilities (Net)	116.94	28.21
	Total Current Liabilities	5,672.00	5,132.16
	Total Equity and Liabilities	13,552.85	12,098.72

AUDITED STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31ST, 2025

(₹ in Lakhs)

Particulars	Year ended	Year ended
	31-Mar-25	31-Mar-24
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/ (Loss) Before Exceptional Items and Tax	1,753.72	1,182.81
Adjustments For :		
Gain on Sale of Property, Plant & Equipment	(3.10)	(8.73)
Expected Credit Loss Allowances/ Doubtful (Net)	(42.48)	6.09
Liability No Longer Required Written Back	(2.95)	(0.06)
Bad Debt and Advances Written Off	0.22	8.43
Finance Cost	231.25	179.97
Depreciation and Amortization Expense	145.92	77.24
Unrealised Foreign Exchange (Gain) / Loss (net)	0.50	(2.42)
Provision for Warranty Made/ (Written Back)	-	-
Provision for Bad and Doubtful debts	-	-
Provision for Leave Encashment	-	-
Provision for Gratuity	-	-
Dividend from Non-Current/ Long Term Investments	(0.18)	(0.25)
Interest Income	(42.23)	(43.54)
Profit/ Loss on Current Investments	(10.52)	(19.64)
Fair Valuation of Current Investments	33.18	(0.54)
Lease/ Rental Income	(36.72)	(31.24)
Excess & Short Provision	-	1.11
Operating Profit Before Working Capital Changes	2,026.61	1,349.23
Movements in Working Capital		
Decrease/ (Increase) in Trade and Other Receivables	(1,084.62)	(1,063.75)
Decrease/ (Increase) in Inventories	77.10	1,094.50
Increase/ (Decrease) in Trade and Other Payables	737.27	135.60
Cash Generated From Operations	1,756.37	1,515.58
Direct Taxes Paid (Net)	(422.51)	(468.24)
Net Cash Flow From (Used In) Operating Activities	1,333.86	1,047.34
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment (Incl. Capital Advances)	(88.83)	(118.25)
Sale of Property, Plant & Equipment	14.45	19.60
Purchase of Intangible Assets	(24.91)	(250.00)
Maturity of Fixed Deposits	281.40	-
Investment in Fixed Deposits	-	(79.42)
Purchase/Sale of Current Investments (Net)	(356.70)	(0.54)
Payment for Business Acquisition (Net of Cash Acquired)	(286.01)	(1,088.81)
Dividend from Non-Current/ Long Term Investments	0.18	0.25
Interest Received	42.23	40.88
Lease/ Rental Income	36.72	31.24
Net Cash Flow From (Used In) Investing Activities	(381.47)	(1,445.05)



C. CASH FLOW FROM FINANCING ACTIVITIES			
		(12.99)	(0.66)
	Repayment of Long Term Borrowings	28.76	-
	Proceeds from Long Term Borrowings	(291.92)	764.32
	Proceeds/(Repayment) of Short Term Borrowings(net)	(43.73)	-
	Dividend Paid	(237.43)	(162.71)
	Interest Paid	(557.31)	600.95
	Net Cash Flow From (Used In) Financing Activities	(C)	600.95
	Net Increase in Cash & Cash Equivalents	(A+B+C)	395.08
	Cash & Cash Equivalents at the beginning of the Year		229.15
	Cash & Cash Equivalents at the end of the Year		624.23
			229.15
			-
			-

Notes:

- 1 The above audited Consolidated financial results for the quarter and year ended March 31, 2025 were reviewed by the Audit
- 2 The Group is in a single Business Segment 'MANUFACTURING OF HYDRAULIC PRESS MACHINES & EQUIPMENTS'. These, in the context of Ind AS 108 on "Operating Segments" are considered to constitute one reporting segment.
- 3 The Statement includes the results of Bemco Fluidtechnik LLP and Pegasys Machines Pvt Ltd subsidiary of the entity.
- 4 During the previous year the company has acquired 100% Equity in Pegasys Machines Pvt Ltd. on 9th February, 2024, by executing share purchase agreement, and acquiring the control and business of the said company for a cash consideration of Rs. 1945 Lacs. The terms of payment are as under:
 - a. Upfront Rs. 1270 Lacs
 - b. Rs. 337.50 Lacs on 1st March 2025 and
 - c. Balance Rs. 337.50 Lacs on 1st March, 2026.
- 5 Pursuant to changes in tax rate of on long term capital gains on enactment of the Finance Act 2024, the Company has reassessed deferred tax assets/liability considering effective tax rate as applicable on Capital Gains for full year. This has resulted in reversal of deferred tax liability of Rs. 322.08 Lacs.
- 6 The figures for the quarter ended March 31, 2025 and March 31, 2025 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the end of the third quarter of the respective financial year.
- 7 The previous period figures have been regrouped/reclassified wherever necessary to make them Comparable.



FOR BEMCO HYDRAULICS LIMITED

ANIRUDH MOHTA
MANAGING DIRECTOR
DIN : 00065302

Place: BELGAUM
Date: 16.05.2025





BEMCO HYDRAULICS LIMITED

(CIN: L51101KA1957PLC001283)



REGD. OFFICE & WORKS :

UDYAMBAG, BELGAUM - 590 008. KARNATAKA, INDIA

Email:- cs@bemcohydraulics.net Web :- www.bemcohydraulics.net

Tel: - 91-831-2441980, 2440270

Fax :- 91-831-2441263

May 16, 2025

To,
THE STOCK EXCHANGE, MUMBAI,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
MUMBAI 400 001

SUB: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing obligation and disclosure Requirements) Regulations, 2015.

DECLARATION

I, Anirudh Mohta (DIN: 00065302) Managing Director of the Company hereby declare and confirm that, the Statutory auditors of the company, M/s A.C. Bhuteria & Co, Chartered Accountants (FRN:303105E) have issued an Audit Report with unmodified opinion on Annual Audited Consolidated financial results for the quarter and year ended 31st March, 2025.

This declaration is issued in compliance of Regulation 33(3)(d) SEBI (Listing obligation and disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing obligation and disclosure Requirements) Regulations, 2016 vide notification No.SEBI/LAD-NRO/GN/2016-17/001 Dated: 25/05/2016 and Circular No. CIR/CFD/CMD/56/2016 DATED: 27/05/2016.

Thanking you.

Yours faithfully,
For **BEMCO HYDRAULICS LIMITED**

ANIRUDH MOHTA
MANAGING DIRECTOR
DIN: 00065302

